

Oak Hollow Estates Property Owners Association, Inc.

2022 Adopted Operating Budget

01/01/2022 - 12/31/2022

Accounts	2021 Annual Budget	2021 Actual as of 06/30	2021 Full-Year Estimate	2022 Adopted Budget
Income				
<u>Revenues</u>				
40000 - POA Maintenance Fees	29,803	14,880	29,760	31,488
40010 - Vacant Lot Mowing Fees	2,025	1,232	2,128	2,400
40180 - Gate Clickers Income	0	60	120	0
40240 - Late Fee/Interest Income - Owner	0	148	295	0
40280 - Miscellaneous Income	0	1,650	1,650	0
Total Revenues	31,828	17,970	33,953	33,888
Expense				
<u>Administrative Expense</u>				
50000 - Management Fees	7,500	3,750	7,500	9,600
50010 - Office Expense	2,200	878	2,000	1,500
50040 - Accounting Services/CPA	345	345	345	345
50050 - Legal Expenses	500	0	500	500
50120 - Fees - Condo/Corporation	61	61	61	61
50190 - Bad Debt Expense	500	0	0	0
Total Administrative Expense	11,106	5,034	10,406	12,006
<u>Entrance Gates</u>				
54100 - Telephone - Gate	1,300	924	1,847	1,713
57020 - Gate Maint & Repairs	1,500	115	1,500	1,000
Total Entrance Gates	2,800	1,039	3,347	2,713
<u>Grounds</u>				
55000 - Landscape Maint Expenses	5,500	3,041	6,082	7,544
55020 - Vacant Lot Maintenance	2,025	1,200	2,400	2,400
Total Grounds	7,525	4,241	8,482	9,944
<u>Insurance Expense</u>				
51030 - Insurance Expense	1,740	716	1,431	1,574
Total Insurance Expense	1,740	716	1,431	1,574

Irrigation

Oak Hollow Estates Property Owners Association, Inc.

2022 Adopted Operating Budget

01/01/2022 - 12/31/2022

Accounts	2021 Annual Budget	2021 Actual as of 06/30	2021 Full-Year Estimate	2022 Adopted Budget
56010 - Irrigation/Fountains - Repairs/Maint	1,500	781	1,561	1,500
Total Irrigation	1,500	781	1,561	1,500
<u>Lake Maintenance</u>				
55510 - Lake Maintenance Contract	1,080	540	1,080	1,123
Total Lake Maintenance	1,080	540	1,080	1,123
<u>Repairs & Maintenance</u>				
55600 - Sign Maintenance	1,000	0	500	300
Total Repairs & Maintenance	1,000	0	500	300
<u>Utilities</u>				
54000 - Utilities Expense	1,000	373	746	775
Total Utilities	1,000	373	746	775
<u>Miscellaneous/Contingency</u>				
60500 - Contingency	2,300	0	2,300	2,000
Total Miscellaneous/Contingency	2,300	0	2,300	2,000
<u>Reserves</u>				
73510 - Reserves - Gates	777	389	777	1,554
73580 - Reserves - Roadways	1,000	500	1,000	399
Total Reserves	1,777	889	1,777	1,953
Total Expense	31,828	13,611	31,631	33,888
Number of Units	24			24
Number of Vacant Lots	13			8
Quarterly Assessment	\$310			\$328
Quarterly Vacant Lot Mowing	\$56			\$75

Vacant Lots as of July 2021 are: # 4, 5, 7,16,17,21,23 & 24

Oak Hollow Estates Property Owners Association, Inc.
 2022 Adopted Reserve Budget
 01/01/2022 - 12/31/2022

ACCOUNT NUMBER	RESERVE LINE ITEM	ESTIMATED REPLACEMENT VALUE	ESTIMATED USEFUL LIFE	ESTIMATED REMAINING LIFE	ACCOUNT BALANCE 12/31/2020	2021 CONTRIBUTIONS	2021 WITHDRAWALS	ESTIMATED BALANCE 12/31/2021	ADOPTED 2022 FULLY FUNDED CONTRIBUTIONS
23510	GATES	10,000	10	4	3,008	777	0	3,785	1,554
23580	ROADWAYS	9,800	20	10	4,805	1,000	0	5,805	399
24000	RESERVE - INTEREST	0	0	0	27	7	0	33	0
TOTALS:		19,800			7,840	1,784	0	9,624	1,953